FINANCE

Finance — The PEO's Own Books, Native

Double-entry GL, trust accounting, AP, and reconciliation, tied to payroll.

Finance is the PEO's **own** books — a double-entry general ledger, accounts payable, bank reconciliation, and the trust accounting that keeps client and tax money separated and provable. This is the ERP layer a PEO usually buys from a separate vendor and reconciles by hand; here it is native, and tied directly to payroll so the money trace never breaks.

1 A full accounting stack, native to the PEO

Module	What it does
General ledger	Double-entry GL with a chart of accounts, accounting periods, and period close (with a pre-close check). Payroll posts a balanced journal — wages, employee taxes, net, employer FICA — traceable by reference back to the run that created it.
Statements	Balance sheet, P&L (including P&L by department), cash-flow, and budget-vs-actual reporting off the same ledger.
Trust & settlement	Per-client trust positions and tax impound, and payroll settlements by run — each client's held tax cash is tracked so an upcoming EFTPS deposit shows as backed or flagged underfunded before the money moves.
AP & banking	Accounts payable with AP aging, bills and bill payments, bank accounts, payment webhooks, and per-account reconciliation against bank activity; 1099 summary for AP vendors.
Allocation & assets	Cost centers, departmental budgets, inter-department cross-charges, and fixed-asset tracking.

The seam most PEOs paper over with a monthly spreadsheet

- A **sub-ledger tie-out** report proves payroll and the GL agree — the money is continuous from gross to net to funded to posted to reconciled, with a check at the seam instead of a manual month-end tie.
- Because it is one platform, a drift between what payroll disbursed and what the ledger booked is a failed report, not a discovery three weeks later.